

Michele Andreolli

Curriculum Vitæ

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Personal

Citizenship Italian

Born 09 January 1990

Research Interests

Macroeconomics, Macroeconometrics, and Debt Markets

Education

Aug 2016 - Exp 2022 **PhD in Economics**

London Business School, London

- Advisor: Hélène Rey

- Awarded full scholarship for six years

Aug 2017 **Summer School in Tools for Macroeconomists: The Essentials and Advanced Tools**

London School of Economics and Political Science, London

May 2015 - Jun 2015 **Graduate Course in Real Analysis**, final grade: A

George Washington University, Washington DC

Aug 2012 - Jul 2014 **Master in International Economics**

Graduate Institute of International and Development Studies, Geneva

Final Average Grade: 5.83/6.00

- Thesis Title: *Fiscal Multiplier with Sovereign Risk*

Advisor: Prof. Cédric Tille

- Awarded merit scholarship for both years

Sept 2009 - Jul 2012 **Bachelor in European Economics**

Università degli Studi di Milano, Milano

Final grade: 110 cum laude/110

- Thesis Title: *The EU strategy against the debt crisis: the EFSF and the ESM*

Advisor: Prof. Alessandro Missale

Jan 2011 - Jun 2011 Department of Economics and of Law, Université de Reims
Champagnes-Adrenne, France. Exchange Student

Aug 2007 - Jul 2008 Shkola N°23, Krasnodar, Russia. Exchange Student

Working Papers

- Andreolli, Michele, and Paolo Surico. *LESS is MORE: Consumer Spending and the Size of Economic Stimulus Payments*. CEPR DP No. 15918. 2021.
- Buffie, Edward F., Michele Andreolli, Bin Grace Li, and Luis-Felipe Zanna. *Macroeconomic Dimensions of Public-Private Partnerships*. International Monetary Fund working paper No. 16/78. 2016.
- Andreolli, Michele, and Aidar Abdychev. *Investing in Electricity, Growth, and Debt Sustainability: The Case of Lesotho*. International Monetary Fund working paper No.16/115. 2016.

Work in Progress

- The Maturity Structure of Public Debt and the Transmission of Monetary Policy.
- Public Debt Supply and Crowding-Out.
- Uncertainty and Corporate Bond Issuance. Joint work with H el ene Rey and Elena Gerko.

Other Publication

- Buffie, Edward F., Michele Andreolli, Bin Grace Li, and Luis-Felipe Zanna. *Hidden Value*. Finance and Development, September 2016, Vol. 53, No. 3

Work Experience

May 2019 -Nov 2019 **Bank of England, Research Hub**, London, UK

PhD Intern

- Research on impact of uncertainty on corporate bond issuance

Jul 2014 - Jul 2016 **International Monetary Fund, Research Department**, Washington DC, USA

Research Officer

- Research on fiscal policy in low income countries with dynamic general equilibrium models
- Country applications of existing models to low income countries for fiscal policy, monetary policy, and external sustainability
- Giving technical courses to central bank staff on DSGE models for fiscal policy and semi-structural models for monetary policy
- Took short courses by Prof. Christiano (DSGE Theory), Prof. Deaton (Purchasing Power Parity data), Prof. Rigobon (High Frequency Inflation), Prof. Aghion (Growth Policy Design), Prof. Lorenzoni (Debt Crises), and Prof. Farhi (Fiscal Unions)
- 2015 Departmental Award for work on “Public Investment Growth”

Jun 2013 - Aug 2013 **European Commission, DG Markt**, Bruxelles, Belgium

Intern

- Preparation of the EC proposal on structural reform on banking, mainly on market making and underwriting activities
- An econometric analysis on unrealized gains and losses for banks
- Ex-post evaluation of IFRS

Sept 2009 - Jan 2011 **Tokos srl**, Asset Management Advisory Firm, Turin, Italy
Analyst

- Mathematical analysis of financial securities, primarily bonds and certificates

Teaching

2017/18, 2018/19, 2019/20 TA for PhD Macro II.

2019/20 TA for Master in Financial Analysis, World Economy (Macroeconomics).

2015 Short courses on semi-structural models for monetary policy to Central Bank of Rwanda, co-instructor.

2015 Short course on semi-structural models for monetary policy to Central Bank of Uganda, co-instructor.

2015 Short course on DSGE models for fiscal policy to Central Bank and Ministry of Finance of Lesotho, main instructor.

Presentations

2016 CSAE Conference in Oxford

2017 Now-Casting

2018 LBS Brownbag

2019 TADC Conference

2020 LBS Brownbag

2021 LBS Brownbag

Languages

Italian Native

English Proficient: TOEFL 114, IELTS 8.0 (C2)

French Fluent (C1)

Russian Basic (B1)