

# Michele Andreoli

## Curriculum Vitæ

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📄 [mandreoli.github.io/](https://github.com/mandreoli)

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### Research Interests

Macroeconomics: Macroeconometrics, Debt Markets, and Inequality

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### Education

- Aug 2016 - Exp 2022 **PhD in Economics**  
London Business School, London
- Advisor: Hélène Rey
  - Awarded full scholarship for six years
- Aug 2021 - Exp 2021 **Visiting PhD in Economics**  
UC Berkeley Economics Department and Clausen Center
- Aug 2017 **Summer School in Tools for Macroeconomists: The Essentials and Advanced Tools**  
London School of Economics and Political Science, London
- May 2015 - Jun 2015 **Graduate Course in Real Analysis**, final grade: A  
George Washington University, Washington DC
- Aug 2012 - Jul 2014 **Master in International Economics**  
Graduate Institute of International and Development Studies, Geneva
- Final Average Grade: 5.83/6.00
- Thesis Title: *Fiscal Multiplier with Sovereign Risk*  
Advisor: Prof. Cédric Tille
  - Awarded merit scholarship for both years
- Sept 2009 - Jul 2012 **Bachelor in European Economics**  
Università degli Studi di Milano, Milano
- Final grade: 110 cum laude/110
- Thesis Title: *The EU strategy against the debt crisis: the EFSF and the ESM*  
Advisor: Prof. Alessandro Missale
- Jan 2011 - Jun 2011 Department of Economics and of Law, Université de Reims  
Champagnes-Adrenne, France. Exchange Student

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## Job Marker Paper

- Andreolli, Michele. *Monetary Policy and the Maturity Structure of Public Debt*. 2021

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## Working Paper

- Andreolli, Michele, and Paolo Surico. *LESS is MORE: Consumer Spending and the Size of Economic Stimulus Payments*. CEPR DP No. 15918. 2021. *VoxEU Column*

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## Work in Progress

- Public Debt Supply and Crowding-Out.
- Essential Business Cycles. Joint work with Natalie Rickard and Paolo Surico.
- Uncertainty and Corporate Bond Issuance. Joint work with Hélène Rey and Elena Gerko.

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## Pre-PhD Working Papers

- Buffie, Edward F., Michele Andreolli, Bin Grace Li, and Luis-Felipe Zanna. *Macroeconomic Dimensions of Public-Private Partnerships*. International Monetary Fund working paper No. 16/78. 2016.
- Andreolli, Michele, and Aidar Abdychev. *Investing in Electricity, Growth, and Debt Sustainability: The Case of Lesotho*. International Monetary Fund working paper No.16/115. 2016.

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## Other Publication

- Buffie, Edward F., Michele Andreolli, Bin Grace Li, and Luis-Felipe Zanna. *Hidden Value*. Finance and Development, September 2016, Vol. 53, No. 3

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## Teaching Experience

2017/18, 2018/19, 2019/20, 2020/21 LBS. TA for PhD Macro II.

2019/20 LBS. TA for Master in Financial Analysis, World Economy (Macroeconomics).

2015 IMF. Courses on semi-structural models for monetary policy to Central Bank of Rwanda, co-instructor.

2015 IMF. Course on semi-structural models for monetary policy to Central Bank of Uganda, co-instructor.

2015 IMF. Course on DSGE models for fiscal policy to Central Bank and Ministry of Finance of Lesotho, main instructor.

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## Work Experience

- May 2019 - Nov 2019 **Bank of England, Research Hub**, London, UK  
*PhD Intern*
- Research on impact of uncertainty on corporate bond issuance
- Jul 2014 - Jul 2016 **International Monetary Fund, Research Department**, Washington DC, USA  
*Research Officer*
- Research on fiscal policy in low income countries with dynamic general equilibrium models
  - Country applications of existing models to low income countries for fiscal policy, monetary policy, and external sustainability
  - Teaching technical courses to central bank staff on DSGE models for fiscal policy and semi-structural models for monetary policy
  - 2015 Departmental Award for work on “Public Investment Growth”
- Jun 2013 - Aug 2013 **European Commission, DG Markt**, Bruxelles, Belgium  
*Intern*
- Preparation of the EC proposal on structural reform on banking
  - An econometric analysis on unrealized gains and losses for banks
  - Ex-post evaluation of IFRS
- Sept 2009 - Jan 2011 **Tokos srl**, Asset Management Advisory Firm, Turin, Italy  
*Analyst*
- Mathematical analysis of financial securities, primarily bonds and certificates

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## Presentations

- 2016 CSAE Oxford Conference
- 2017 Now-Casting
- 2018 LBS
- 2019 TADC Conference
- 2020 LBS
- 2021 LBS, TADC Conference, LBS, MMF PhD Conference, Center for Macro LSE and BoE Workshop, Oslo Macro Conference, CEPR New Consumption Data Conference

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## Languages

- Italian Native
- English Proficient: TOEFL 114, IELTS 8.0 (C2)
- French Fluent (C1)
- Russian Basic (B1)